

The Metropolis Establishes a Charitable Foundation

EVONNE SEPSIS, Board Member, Greek Orthodox Metropolis of Chicago Foundation

n 2021, the Metropolis received final approval to establish a foundation to support the long-term financial security of the Metropolis and its parishes. The Greek Orthodox Metropolis of Chicago Foundation (Foundation) will be a separate Illinois not-for-profit corporation that will apply to be recognized by the IRS as a 501(c)(3) tax-exempt organization. The Metropolis first presented its intention to create the Foundation at the 2019 Clergy-Laity Assembly, where it received the approval to proceed with the concept. For the next two years, the Metropolis prepared the Foundation's governing instruments and obtained the necessary approvals from the Archdiocese. At the 2021 Clergy-Laity Assembly, the Metropolis presented the governing structure, purpose, and guiding principles of its proposed Foundation. After extensive discussion, the delegates unanimously approved the formation of the Foundation under Illinois law.

The Foundation will provide donors with stability and transparency, and the Metropolis with the necessary resources to share and advance the Orthodox faith for generations to come. The funds raised will be subject to spending restrictions

and the board will also develop policies for investment, gift acceptance, and conflicts of interest to ensure that the endowment is governed in accordance with its bylaws and applicable federal and state laws.

The Foundation will be operated by a sevenmember Board of Directors that is comprised of two classes: 1) an Independent Class comprised of three directors chosen by an independent selection committee, and 2) a Metropolis Class comprised of three directors appointed by the Metropolitan subject to the advisement of the Metropolis Council. The seventh board member will be the Metropolitan himself. All directors must be Greek Orthodox Christians who are stewards in good standing from a parish in the Archdiocese of America. Metropolis Class members must be stewards of a parish from the Metropolis of Chicago, whereas Independent Class members must be stewards of any parish in the Archdiocese. All members are expected to have significant financial, wealth management, legal and/ or business experience. The Foundation's first Board of Directors has been identified through this process and will begin serving when the Foundation is legally established in 2022.

FOUNDATION BOARD OF DIRECTORS



His Eminence Nathanael Chairman of the Board



Chris Dogas, CPA VP, Internal Audit, North America IPL Group



John Koudounis President and CEO Calamos Investments



Christos Linardakis, JD Associate General Counsel Corporate Compliance Officer Global Trade Compliance



Peter Panton, MD President Panton Eye Center



Evonne Sepsis Founder and Managing Director ESC Advisors



Bill Spell Founder and President Spell Capital



"A society grows great when old people plant trees in whose shade they shall never sit."

-Ancient Proverb



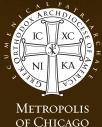


BEARING FRUIT FOR GENERATIONS TO COME

"Planted in good soil beside abundant waters, so it yields branches and bears fruit."

Ezekiel 17:8





GREEK ORTHODOX METROPOLIS OF CHICAGO

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PURPOSE STATEMENT

To receive and share unconditional love, mercy, healing, and peace, so that life has greater meaning and purpose.

MISSION STATEMENT

The Greek Orthodox Metropolis of Chicago is a Christ-centered community that loves, guides, engages and serves all people.

CORE VALUES

Christ-centered
Integrity
Service
Humility
Love
Merciful

Spiritual development Adaptable

VISION STATEMENT

In 3-5 years, we will grow our Metropolis family through greater:

Fellowship & Welcoming
Accountability
Ministries & Education
Innovation
Leadership
Involved Youth & Emerging Adults
Engagement on Critical Issues
Stewardship



chicago.goarch.org

